



The Real Estate ANALYST

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A concise easily digested periodic analysis based upon scientic research in real estate fundamentals and trends....Constantly measuring and reporting the basic economic factors responsible for changes in trends and values Current Studies Survey Forecasts

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REAL ESTATE ECONOMISTS, APPRAISERS AND COUNSELORS

CITY - BY - CITY COMPARISONS

NLIKE other commodities, real estate is fixed in location and is, therefore, subject to local influences in a way which does not apply to commodities which can be taken to a favorable market. If a surplus of any particular type of real estate exists in any community, there is no possible method of shifting the property in question to a community where a shortage exists. This localized peculiarity of real property is the reason that we are constantly charting in our reports as much material as we can on a localized basis.

By this we do not mean to imply, however, that real estate is subject only to local influences. These merely cause minor variations from the major economic trends which are national and sometimes international in scope. It was nothing that happened in Columbus, Ohio, which caused the peak of foreclosures in Columbus during the thirties, any more than it was something that happened in Topeka, Kansas, which caused the rapid increase in the selling price of residential buildings there from 1941 to 1946. These major tides affect all communities in their ebbs and flows, but again with minor variations.

In order to localize these variations as much as we can, in this bulletin we are charting real estate activity, mortgage activity, residential construction activity, foreclosures, retail sales, and employment, for 110 communities in the United States. In each case we are comparing the present with the corresponding period of a year ago. Any increase over the condition of a year ago is expressed as a percentage in blue, any decrease as a percentage in red. The blue bars for each city indicate an improvement, the purple bars no change, and the red bars indicate a worsened condition.

Nationally, real estate activity, that is, the relationship of the number of voluntary real estate transfers to the number of families, is running ahead of a year ago. By following through the various cities, however, it will be noticed that there is a tremendous difference among the larger cities, with Nashville, Tennessee, running 25.2% above a year ago, and Salt Lake City, Utah, running 24.6% below a year ago.

Mortgage activity, as charted on the following pages, shows the number of new mortgages being made currently in comparison with the number being made

in the corresponding period of a year ago. Nationally, mortgage activity is running considerably above a year ago, and it will be noticed that most cities are in the plus column. The best showing of the larger cities is in Fort Worth, Texas, running 31.7% above a year ago, and the worst in Philadelphia, Pennsylvania, running 19.3% below a year ago.

The construction figures charted are based on the number of new dwelling unit starts for the current period in comparison with the corresponding period of a year ago. Here we find a far greater variation than we do in the other barometers because housing starts quite frequently take place on a multiple basis due to various housing developments started in the current period, for instance, with an absence of big developments in the corresponding period of a year ago. The figures are quite erratic at times, going very high in a city in a given month, and probably falling quite low in the following month. Salt Lake City, Utah, leads the 110 cities with housing starts 239.7% above the corresponding period of a year ago. Newark, New Jersey, made the worst showing in this classification, with housing starts 85% below the corresponding period of a year ago.

Foreclosure figures are not available on all communities, but in most areas where they are available they are showing practically no change in comparison with the corresponding period of a year ago. In eight cities, foreclosures are worse than a year ago; in nine cities the foreclosure situation is better than it was a year ago.

Retail sales figures are not available on all cities. Nationally, retail sales are running above the corresponding period of a year ago. Flint, Michigan, led all of the larger cities with a 30% increase in comparison with the corresponding period of a year ago, and Evansville, Indiana, ran second with a 22% increase. The worst showing in retail sales was made by Bakersfield, California, with a 6% drop below the corresponding period of a year ago.

Employment figures are not available on all areas, but are shown for those in which the figures are available. It will be noticed that in the majority of cities for which figures are available, employment is better than in the corresponding period of a year ago, with only one city worse, and with many cities showing no change. This is an indication of the very tight labor situation which exists at the present time because of heavy defense production on top of a booming consumer demand. In view of the very heavy employment, it is quite understandable why real estate activity and residential construction have held up in volume as well as they have during a long period of years.

Should the Korean War come to an end and some of the military tension disappear, it is quite probable that Congress will insist on tax cuts, which will necessitate further cuts in defense expenditures and in the regular expenditures of government. This will relieve some of the pressure, and some frictional unemployment will develop.

	cc	ECONOM OMPARISON OF I	IC CONDITIO FIRST HALF OF 1953 WORSE	NS BY CITIES TO FIRST HALF OF 1952 NO CHANGE	BETTER
AKRON	+ 2.8	REAL ESTATE	WORSE	NO CHANGE	BETTER
	+ 5.9	MORTGAGES			
	+12.2	CONSTRUCTION			
	+ 4.0	RETAIL SALES			
	, 4.0	EMPLOYMENT			
ALLENTOWN	-123	REAL ESTATE	NOT AVAILABLE		
	-47 /	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT	THE TAXABLE IN THE TAXABLE)	
AMARILLO		REAL ESTATE	NOT AVAILABLE		
		MORTGAGES	NOT AVAILABLE		
	- 2.5	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES EMPLOYMENT	NOT AVAILABLE		
ANDERSON	+ 2.2	REAL ESTATE			
	+ 9 5	MORTGAGES			
	-22.0	CONSTRUCTION	PRINCE SUCCESSION FOR THEFT	A0	
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT	NOT AVAILABLE		
ATLANTA	+10.5	REAL ESTATE			
	+12.7	MORTGAGES			
	+21.2	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+ 3.0	RETAIL SALES			
		EMPLOYMENT			
AUSTIN					
AUSTIN	2 2	REAL ESTATE			
		MORTGAGES	the over the properties of	***	
	-23 /	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES EMPLOYMENT	NOT AVAILABLE		
BAKERSFIELD		REAL ESTATE	NOT AVAILABLE		
		MORTGAGES			
	- 2.5	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	- 6.0	RETAIL SALES EMPLOYMENT			
BINGHAMTON	V + 6.2				
		MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES			
		EMPLOYMENT			

ECONOMIC CONDITIONS BY CITIES COMPARISON OF FIRST HALF OF 1953 TO FIRST HALF OF 1952					
	CO	MPARISON OF FI	WORSE	NO CHANGE	BETTER
BIRMINGHAM	-12.5	REAL ESTATE	WORSE	NO CHANGE	BETTER
		MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
BOSTON	+23.2	REAL ESTATE			
		MORTGAGES			
	-17.0	CONSTRUCTION	A STATE OF THE PARTY OF THE PAR		
		FORECLOSURES	English destruction and the second second second		
		RETAIL SALES			
		EMPLOYMENT			
BRIDGEPORT	+102	REAL ESTATE			the second of the second
DIND GET GIVE		MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES			
	+ 5.0	RETAIL SALES			
		EMPLOYMENT	NOT AVAILABLE		
		EMILOTMENT			
BROCKTON	+ 8.1	REAL ESTATE		I	
	+24.4	MORTGAGES			p "
	+60.0	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT			
BUFFALO		DEAL POTATE			
BOITALO		REAL ESTATE			
		MORTGAGES			
	F 0.0	CONSTRUCTION			
		FORECLOSURES RETAIL SALES			
	7 4.0	EMPLOYMENT			
		EMPLOTMENT			
CAMBRIDGE	+ 9.6	REAL ESTATE			
	+ 9.1	MORTGAGES			
	+ 50.0	CONSTRUCTION			
		FORECLOSURES		·	
	+10.0	RETAIL SALES			
		EMPLOYMENT			was the same and same
CHATTANOO	CA	BEAL POTATE			
CHATTANOO	- 2.5				
		MORTGAGES			
	F 13.4	FORECLOSURES			
	4 0 0	RETAIL SALES			
	¥ 9.0	EMPLOYMENT			
		EMPLOTMENT			
CHICAGO		REAL ESTATE			
	+ 7.7	MORTGAGES	2		
	- 9.7	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES			
		EMPLOYMENT			

				FIRST HALF OF 1952	
CINCINNATI			WORSE	NO CHANGE	BETTER
CHACHAIAATI	+ 7.9 REAL E				
	+10 5 MORTO				
	+38.2 CONST	CLOSURES NO	T AVAILABLE		
	# 8.0 RETAIL	-			
		YMENT _			
CLEVELAND	+ 7./ REAL E				
	- 3.8 MORTO				
	- 16 5 CONS	TRUCTION	· · · · · · · · · · · · · · · · · · ·		
	FOREC	CLOSURES			
	RETAIL	SALES			
	EMPLO	DYMENT			
COLUMBUS, OHIO	+ 4./ REAL				
OHIO	-25.8 MORT				
	+40.3 CONS	CLOSURES			
			20 4. 1. 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		
	+ 8.0 RETAIL	_			
		DYMENT _			•
CORPUS CHR	ISTI 18.8 REAL	ESTATE			
	+ 20.6 MORT	GAGES =			
	+ 57.4 CONS	STRUCTION			
	FORE	CLOSURES []
	+ 15.0 RETAIL	L SALES			
	EMPLO	OYMENT _			
DALLAS	REAL	ESTATE NO	OT AVAILABLE		
	MORT	GAGES NO	OT AVAILABLE		
	+29 6 CONS	STRUCTION			
	FORE	CLOSURES NO	OT AVAILABLE		
	+ 4.0 RETAI	IL SALES			
	EMPLO	DYMENT			
DAVENPORT		ESTATE			
	- 4 8 MORT		Signal Countries of the Country of t		
	- 38 8 CONS		general and regular specification for all the distance	1	
		CLOSURES [2 2 2 2 2 2 3 S	
		E OFFEE	OT AVAILABLE OT AVAILABLE		
DAYTON	+ 3 7 REAL	_			
	+ 19.5 MORT				
	- 8.3 CONS		The second of the second of the second		
		CLOSURES NO	OT AVAILABLE		
	+ 8.0 RETAI				
		OYMENT [
DECATUR	REAL	ESTATE NO	OT AVAILABLE		
	MOR	TGAGES NO	OT AVAILABLE		
	- 18 8 CONS	STRUCTION		1	
	FORE	CLOSURES NO	OT AVAILABLE		
	- 5 0 RETAI				
	EMPL	OYMENT NO	OT AVAILABLE		

	ECONOM COMPARISON OF		O FIRST HALF OF 1952	
DENIVED	DEAL ECTATE	WORSE	NO CHANGE	BETTER
DENVER	REAL ESTATE - 3 6 MORTGAGES	The second has been a long to the second		
	+ 5.7 CONSTRUCTION	N.		
	FORECLOSURES			
	+ 3.0 RETAIL SALES			
	EMPLOYMENT			
	EMILEOLMEIAL			
DES MOINES	- 6 5 REAL ESTATE			
	MORTGAGES	NOT AVAILABLE		
	+ 62.3 CONSTRUCTION	N		
	FORECLOSURES	NOT AVAILABLE		
	RETAIL SALES			*
	EMPLOYMENT			0.00
DETROIT	+ 6.5 REAL ESTATE			
DEIROII	MORTGAGES			
	+41.1 CONSTRUCTIO	N		
	FORECLOSURE			
	+ 10.0 RETAIL SALES			
	EMPLOYMENT			2.2.3
DULUTH	+ 9.3 REAL ESTATE			
	MORTGAGES	NOT AVAILABLE		
	+96.3 CONSTRUCTIO			
		S NOT AVAILABLE		
	RETAIL SALES			
	EMPLOYMENT			
ELIZABETH	REAL ESTATE		The second second	
	+ 10.2 MORTGAGES			
	+ 16.6 CONSTRUCTIO	N		
	FORECLOSURE	S		
	+ 3.0 RETAIL SALES			
	EMPLOYMENT			
EL DACO	A - DEAL FOTATE			
EL PASO	+ 9. 7 REAL ESTATE			
	+ 17.2 MORTGAGES - 40.9 CONSTRUCTION			
		S NOT AVAILABLE		
	+ 9.0 RETAIL SALES	O NOT ATABABLE		
	EMPLOYMENT			
	EMI CO IMEINI			
EVANSVILLE	REAL ESTATE	NOT AVAILABLE		
	+ 18.9 MORTGAGES			
	+94.8 CONSTRUCTIO			
	FORECLOSURI			
	+ 22.0 RETAIL SALES			
	EMPLOYMENT			
FALL RIVER	REAL ESTATE		eres	
	- 5 5 MORTGAGES			
	+ 5.0 CONSTRUCTION		I	
	FORECLOSUR	14.		
	RETAIL SALES			
	EMPLOYMENT			

			IC CONDITION IRST HALF OF 1953 TO WORSE		BETTER
FLINT	+ 8.9	REAL ESTATE	- WORDE	NO CHANGE	BETTER
	- 14 1	MORTGAGES	CO TO ESCHOLOGICA CONTRACTOR CONTRACTOR STATE		
		CONSTRUCTION			
		FORECLOSURES			
	+30.0	RETAIL SALES			
		EMPLOYMENT			
FORT WAYNE	E + 8.7	REAL ESTATE			
	- 43	MORTGAGES	VO MERCO Y		
	- 22.0	CONSTRUCTION	that to be or great to the to the tight, who were good a		
		FORECLOSURES			
	+12.0	RETAIL SALES			
		EMPLOYMENT			
FORT WORTH		DEAL ESTATE			
TORT WORTH		MORTGAGES			
		CONSTRUCTION			
	210	FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT			
FRESNO		REAL ESTATE	NOT AVAILABLE		
	- 24.6	MORTGAGES	to do hat you a think white the experts		
		CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES			
		EMPLOYMENT			
CARCRENI					
GADSDEN		REAL ESTATE			
		MORTGAGES			
	-21.7	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT			
GALVESTON		REAL ESTATE	NOT AVAILABLE		
	+10.4	MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT			
CARV					
GARY		REAL ESTATE			
	-	MORTGAGES			
	+49.7	CONSTRUCTION			
		FORECLOSURES	· not in a secretarity of the state of		
	+ 9.0	RETAIL SALES			
		EMPLOYMENT	NOT AVAILABLE		
GRAND RAPH	DS + 5 0	DEAL ESTATE			
JAN W KAFI		MORTGAGES			
	F40.0	CONSTRUCTION			
	+10.0	FORECLOSURES RETAIL SALES			
	710.0				
		EMPLOYMENT			

	cc	ECONOM MPARISON OF	IC CONDITION THE PRINT HALF OF 1953	ONS BY CITIES TO FIRST HALF OF 1952	
HARTEORE			WORSE	NO CHANGE	BETTER
HARTFORD		REAL ESTATE			Carried to the same
	1 42	MORTGAGES			Bully Bridge Bridge
		CONSTRUCTION			
		FORECLOSURES			attended to the form
	+150	RETAIL SALES			TOWN IN THE SECTION
		EMPLOYMENT	NOT AVAILABLE		
HAVEDUIL					
HAVERHILL		REAL ESTATE		the the character at the something in our days	
		MORTGAGES			Salter British Control
	1/57.5	CONSTRUCTION			对于这个人的
		FORECLOSURES			Carpenday of the tree of the
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT	NOT AVAILABLE		
HOLYOKE	1//.9	REAL ESTATE			19 Mar 19 47 12 6 19 6 7 7
		MORTGAGES			Anti-a remark to the
		CONSTRUCTION			CONTRACTOR ALLEY
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT		A. to g to 1 colo 7 to 14 miles to 14 miles	
HOUSTEN		arm ac main			
HOUSTON		REAL ESTATE	NOT AVAILABLE		
	1 15.1	MORTGAGES			Salar Salar Salar
	+22 6	CONSTRUCTION			कर्मान्य के ने व्यवस्था स्थान
		FORECLOSURES	NOT AVAILABLE		
	+110	RETAIL SALES			製造水のない おおったい か
		EMPLOYMENT			Block of the Street of
INDIANAPOLIS		2541 555175			
INDIANAPOLIS					是这个位在一个大学的的
	*	MORTGAGES			receive to a land to the
		CONSTRUCTION	Service of the servic		
		FORECLOSURES			
		RETAIL SALES			ी के देश है कि को अपने के देश करें के लगा है। जन्म
		EMPLOYMENT			Address of Assistant
JACKSONVILLE		REAL ESTATE	[walkers year as a sign	
		MORTGAGES			
	.2.0	CONSTRUCTION			Cally and grown and any organization
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES		The second second	
		EMPLOYMENT		Eller Aller to A See to the Light House St. See.	
TEDERY CITY					
JERSEY CITY		REAL ESTATE			
		MORTGAGES			
	45-4	CONSTRUCTION			the following the second
		FORECLOSURES			
	7 1 6	RETAIL SALES			The same of the first state in
		EMPLOYMENT			A Part Part of the Contract of
KALAMAZOO	- 40	REAL ESTATE			
		MORTGAGES			have a made or the formation of his par
		CONSTRUCTION			2.1
		FORECLOSURES			Charles Caragogy (C. F.
	+ 90	RETAIL SALES			
		EMPLOYMENT		Ministra e	M. S. A. Salar S.
		PINETOLIMEIAL			

ECONOMIC CONDITIONS BY CITIES COMPARISON OF FIRST HALF OF 1953 TO FIRST HALF OF 1952 WORSE NO CHANGE KANSAS CITY, -22.2 FEAL ESTATE MO. + 2.4 MORTGAGES -41.2 CONSTRUCTION FORECLOSURES NOT AVAILABLE + 4.0 RETAIL SALES **EMPLOYMENT** LAWRENCE -18.7 REAL ESTATE - 4 / MORTGAGES -53, 4 CONSTRUCTION FORECLOSURES +10.0 RETAIL SALES **EMPLOYMENT** LITTLE ROCK +10. / REAL ESTATE CONTRACTOR AND +14. 4 MORTGAGES +26 8 CONSTRUCTION FORECLOSURES NOT AVAILABLE RETAIL SALES EMPLOYMENT LOS ANGELES + /3. 9 REAL ESTATE The Land of the said of the said 120. 8 MORTGAGES Distriction of the state of +48 4 CONSTRUCTION FORECLOSURES ! + 6.0 RETAIL SALES and total and the second EMPLOYMENT + 4 5 REAL ESTATE LOUISVILLE exist decional extenses + 12 0 MORTGAGES +205.5 CONSTRUCTION FORECLOSURES NOT AVAILABLE Committee of Parities - 4.0 RETAIL SALES 14 24 14 2 2 3 2 5 2 2 2 EMPLOYMENT LOWELL 4 4 8 REAL ESTATE 25 8 MORTGACES +88 8 CONSTRUCTION FORECLOSURES [+ 10. O RETAIL SALES EMPLOYMENT MEMPHIS + 2 O REAL ESTATE # /. 2 MORTGAGES + 38 / CONSTRUCTION FORECLOSURES NOT AVAILABLE + 4.0 RETAIL SALES EMPLOYMENT MIAMI REAL ESTATE +22. 8 MORTGAGES +85 5 CONSTRUCTION FORECLOSURES [RETAIL SALES EMPLOYMENT [

	CC		IRST HALF OF 19	IONS BY CITIES 53 TO FIRST HALF OF 1952	
MILWAUKEE	+ 3.3	REAL ESTATE	WORSE	NO CHANGE	BETTER
MILTYAOREL		MORTGAGES			
		CONSTRUCTION			
	5,5	FORECLOSURES			
	+ 3.0	RETAIL SALES			
		EMPLOYMENT			
		EIVII EO I IVIEI YI			
MINNEAPOLIS		REAL ESTATE		and a superior of the second s	
		MORTGAGES			
	+3/.9	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES			
		EMPLOYMENT			
MOBILE	-10.7	REAL ESTATE	Contract of the Contract of th	STATE OF THE PARTY	
	+18.5	MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+18.0	RETAIL SALES			1
		EMPLOYMENT		1	
MONTCOMER	v				
MONTGOMER					
		MORTGAGES			
	+35.8	CONSTRUCTION			A
		FORECLOSURES	NOT AVAILABLE		
	+ 8.0	RETAIL SALES			No.
		EMPLOYMENT			
NASHVILLE	+25.2	REAL ESTATE			
	+15.7	MORTGAGES			(Carrows 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	-67.0	CONSTRUCTION	The contract of the contract o	exemple of the last of the las	
		FORECLOSURES	NOT AVAILABLE		
	+10.0	RETAIL SALES			
		EMPLOYMENT			Design of the second
NEWARK	- 2 2				
INEWAKK		REAL ESTATE			1
		MORTGAGES			<u> </u>
	-85.0	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES			
		EMPLOYMENT			
NEW HAVEN	-10.9	REAL ESTATE	Grand Control		
	-12-1	MORTGAGES			I
	+ 6.3	CONSTRUCTION			
		FORECLOSURES			
	- 3.0	RETAIL SALES		ALCOHOLD .	
		EMPLOYMENT	NOT AVAILABLE		
N. Y.	-12.6	REAL ESTATE			
MANHATTAN					
MAINMINIMI		CONSTRUCTION			
		FORECLOSURES		1	
	- 4.0	RETAIL SALES	E	Service Control of the Control of th	
		EMPLOYMENT			
		with men italitati			

			IC CONDITION FIRST HALF OF 1953 TO WORSE		BETTER
N. Y. QUEENS		REAL ESTATE			
		MORTGAGES			
	+/9.0	CONSTRUCTION FORECLOSURES			
	- 40	RETAIL SALES	TOT AVAILABLE		
	4.0	EMPLOYMENT			
		LINE LO TIMETTI			
N. Y. BROOKL	YN	REAL ESTATE	NOT AVAILABLE		
		MORTGAGES	NOT AVAILABLE		
	+90.3	CONSTRUCTION			
	- 4.0	FORECLOSURES	NOT AVAILABLE		
	4.0	RETAIL SALES EMPLOYMENT			
		EMPLOTMENT			
NASSAU CO		REAL ESTATE	NOT AVAILABLE		
N.		, MORTGAGES	NOT AVAILABLE		
	+19.7	CONSTRUCTION			
	- 40	FORECLOSURES	NOT AVAILABLE		
	4.0	RETAIL SALES			
		EMPLOYMENT			
DAKLAND	+ 7.0	REAL ESTATE			
	+12.5	MORTGAGES			
	+11.7	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
OKLAHOMA	+ 3.4	REAL ESTATE			
CITY	+ 4.9	MORTGAGES			100
	+19.3	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
		RETAIL SALES			
		EMPLOYMENT			
ОМАНА	- 5.0	DEAL ESTATE	Party or a legislation of the second second second	1	
OMARIA		MORTGAGES			
	-64.9	CONSTRUCTION	Managaren der einsteller Met, ein eine eine eine		
		FORECLOSURES			
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
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PHILADELPHIA			Sec. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10		
PHILADELPHIA	- 19.3	MORTGAGES			
PHILADELPHIA		MORTGAGES CONSTRUCTION			
PHILADELPHIA	- 19.3	MORTGAGES CONSTRUCTION FORECLOSURES			
PHILADELPHIA	- 19.3	MORTGAGES CONSTRUCTION FORECLOSURES RETAIL SALES			
	- 19.3	MORTGAGES CONSTRUCTION FORECLOSURES			
	- /9.3 - 5./	MORTGAGES CONSTRUCTION FORECLOSURES RETAIL SALES EMPLOYMENT REAL ESTATE			
	+10.5 +29.0	MORTGAGES CONSTRUCTION FORECLOSURES RETAIL SALES EMPLOYMENT REAL ESTATE MORTGAGES			
PHILADELPHIA PHOENIX	- /9.3 - 5./	MORTGAGES CONSTRUCTION FORECLOSURES RETAIL SALES EMPLOYMENT REAL ESTATE MORTGAGES CONSTRUCTION			
	+10.5 +29.0	MORTGAGES CONSTRUCTION FORECLOSURES RETAIL SALES EMPLOYMENT REAL ESTATE MORTGAGES CONSTRUCTION FORECLOSURES			

	cc	ECONOMI	C CONDITION	ONS BY CITIES TO FIRST HALF OF 1952	
	-	MI ANDON OF TH	WORSE	NO CHANGE	BETTER
PITTSBURGH	- 3.8	REAL ESTATE		NO CHANCE	DETTER
		MORTGAGES		production of a production of the	
	- 13.2	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES		application of the state of the	
		EMPLOYMENT		The State State of the Section State	
DODTI AND ME					
PORTLAND, ME			NOT AVAILABLE		
			NOT AVAILABLE	· · · · · · · · · · · · · · · · · · ·	1 1 1 1 1 1 1
	+31.0	CONSTRUCTION	NOT AVAILABLE	_	
			NOT AVAILABLE		
		HEIPHE OFFICE	NOT AVAILABLE		
		EMPLOYMENT		America A. S.	
PORTLAND,	+17.4	REAL ESTATE			at the company of the
OREG.	+ 6.6	MORTGAGES		I	
	+39.8	CONSTRUCTION			CV 4.00
		FORECLOSURES	NOT AVAILABLE		
	+ 7.0	RETAIL SALES			1.841.1
		EMPLOYMENT		the till be to the contract of the sales of the contract of th	
READING	-10-	REAL ESTATE			
KEADIIAO	-16.6	MORTGAGES			
		CONSTRUCTION			e tra
	10.5	FORECLOSURES	NOT AVAILARIE		
	+ 6.0	RETAIL SALES			- UNION
		EMPLOYMENT		M. Section State Samp 12 3	
		200 20 700 200			
RICHMOND	+ 4.2	REAL ESTATE			the second of th
		MORTGAGES	NOT AVAILABLE		
	- 58	CONSTRUCTION	Alter Commission and Commission of the Commissio		
			NOT AVAILABLE		
		RETAIL SALES			
		EMPLOYMENT		2000 100 100 100 100 100 100 100 100 100	
RIVERSIDE		REAL ESTATE	NOT AVAILABLE		
	+ 4.2	MORTGAGES			
	- 18.5	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+15.8	RETAIL SALES			1.5
		EMPLOYMENT	NOT AVAILABLE		
ST. LOUIS		REAL ESTATE		general and secure all conservations	
	+ 5.9	MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES			
	+ 5.0	RETAIL SALES			
		EMPLOYMENT	NOT AVAILABLE		
ST. PAUL		DEAL FOTATE			
SI. PAUL		REAL ESTATE		and the description of the second second	
		MORTGAGES CONSTRUCTION			
	0.2				
	+ 5.0	FORECLOSURES RETAIL SALES			
	3.0	EMPLOYMENT			
		CMLFO LMEIAL			

ECONOMIC CONDITIONS BY CITIES COMPARISON OF FIRST HALF OF 1953 TO FIRST HALF OF 1952 WORSE NO CHANGE BETTER ST. PETERSBURG + 4.7 REAL ESTATE **MORTGAGES** NOT AVAILABLE # 17. 7 CONSTRUCTION FORECLOSURES NOT AVAILABLE # 6.0 RETAIL SALES **EMPLOYMENT** SALT LAKE CITY -24 6 REAL ESTATE -11.5 MORTGAGES +239. 7 CONSTRUCTION FORECLOSURES [+ 7.0 RETAIL SALES **EMPLOYMENT** SAN ANTONIO -10.6 REAL ESTATE # 9. 6 MORTGAGES +41. / CONSTRUCTION [FORECLOSURES [# 5.0 RETAIL SALES EMPLOYMENT SAN BERNARDINO REAL ESTATE NOT AVAILABLE #27.6 MORTGAGES +45.7 CONSTRUCTION FORECLOSURES NOT AVAILABLE # 15.0 RETAIL SALES EMPLOYMENT SAN DIEGO # 8.7 REAL ESTATE #20.8 MORTGAGES +22.2 CONSTRUCTION FORECLOSURES NOT AVAILABLE RETAIL SALES EMPLOYMENT SAN FRANCISCO +4.0 REAL ESTATE + 16.7 MORTGAGES CONSTRUCTION [FORECLOSURES NOT AVAILABLE # 5.0 RETAIL SALES EMPLOYMENT SAN JOSE + /4.9 REAL ESTATE MORTGAGES NOT AVAILABLE + /3 . 4 CONSTRUCTION FORECLOSURES NOT AVAILABLE # 8.0 RETAIL SALES EMPLOYMENT [SANTA ANA REAL ESTATE NOT AVAILABLE + 47. 4 MORTGAGES # 28 . 6 CONSTRUCTION FORECLOSURES NOT AVAILABLE # 6.0 RETAIL SALES EMPLOYMENT [

	cc		IC CONDITIO FIRST HALF OF 1953 1 WORSE	NS BY CITIES TO FIRST HALF OF 1952 NO CHANGE	BETTER
SAVANNAH	+ 6.8	REAL ESTATE	WORSE	NO CHANGE	BETTER
	+ 9.8	MORTGAGES			
WEEK-	+24.3				
		FORECLOSURES	NOT AVAILABLE		
	+ 9.0	NETTILE OF ILLE			
		EMPLOYMENT		3- 4-7	
SEATTLE	*	REAL ESTATE		Providence of the party of the	
	+ 7.5	MORTGAGES			
	-59.6	CONSTRUCTION			
		FORECLOSURES			
	+ 4.0	RETAIL SALES			
		EMPLOYMENT			
SOMERVILLE	-45.0	REAL ESTATE			
		MORTGAGES			
		CONSTRUCTION	NOT AVAILABLE		
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT	NOT AVAILABLE		
SOUTH BEND	+ 4.1	REAL ESTATE			
	+ 7.0	MORTGAGES			
	+27.4	CONSTRUCTION			
		FORECLOSURES			
	+ 9.0	RETAIL SALES			
		EMPLOYMENT			
SPRINGFIELD,	+10.0	REAL ESTATE			
MASS.		MORTGAGES			
		CONSTRUCTION	general and the state of the second state of the		
		FORECLOSURES		100000000000000000000000000000000000000	
		RETAIL SALES			
		EMPLOYMENT		The second second	
SPRINGFIELD,	- 86	REAL ESTATE			
MO.	0.0	MORTGAGES			
	-69.8	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+12.0	RETAIL SALES			
		EMPLOYMENT			to the same of the
SPRINGFIELD,	- 8.1	REAL ESTATE	-		
OHIO	- 9.4	MORTGAGES			
		CONSTRUCTION	The same with the same of the		
	- 55.0	FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT			
STOCKTON		REAL ESTATE	NOT AVAILABLE		
	+ 4.8				
	-21.3			entil .	
		FORECLOSURES			
	+ 7.0	RETAIL SALES			
		EMPLOYMENT		Monthly and the second of the	

	cc	ECONOM OMPARISON OF I	IC CONDITION FIRST HALF OF 1953 T WORSE	NS BY CITIES TO FIRST HALF OF 1952 NO CHANGE	BETTER
SYRACUSE		REAL ESTATE			
	+ 4.0	MORTGAGES			
	+40.0	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+ 7.0	RETAIL SALES			
		EMPLOYMENT			
TACOMA	- 4.5	REAL ESTATE			
		MORTGAGES	NOT AVAILABLE		
	-10.9	CONSTRUCTION	Because the second of the seco		
		FORECLOSURES	NOT AVAILABLE		
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
TERRE					
TERRE HAUTE			TOWN THE THE TANK THE PARTY AND		
		MORTGAGES			
	-48.9	CONSTRUCTION	कृष्ण व विद्यालना सङ्ग्रह्मा वैकानको प्रतिकार का व्यक्त स्वता		
		FORECLOSURES			
		RETAIL SALES			
		EMPLOYMENT			
TOLEDO					
TOLEDO	+20.5	REAL ESTATE			
	+ 8.6	MORTGAGES			
	-/3.6	CONSTRUCTION	Control on the opening parties of the sections of		
		FORECLOSURES	NOT AVAILABLE		
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
TODEKA					
TOPEKA	- 4.1				
	+ 5.7	MORTGAGES			
	-23.6	CONSTRUCTION	was of war. s. o. a married to a		
		FORECLOSURES	NOT AVAILABLE		
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
TOTALTONA					
TRENTON		REAL ESTATE			
		MORTGAGES			
	-48.0	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE		
	+ 8.0	RETAIL SALES			
		EMPLOYMENT			
THESON					*
TUCSON	- 2.0				
		MORTGAGES			
	+92.1	CONSTRUCTION			
		FORECLOSURES	NOT AVAILABLE	*	
	+ 8.0	RETAIL SALES			
		EMPLOYMENT			
TULSA					
IOLSA	+/3.5				
	+11.1	MORIONOLO			
	+48.7	CONSTRUCTION			
		FORECLOSURES			
	+ 4.0	RETAIL SALES			
		EMPLOYMENT			

	СО		C CONDITION	NS BY CITIES	
			WORSE	NO CHANGE	BETTER
WACO		REAL ESTATE			
		MORTGAGES	the second of the second secon		
	-65.3	CONSTRUCTION	The state of the state of the terminal contents of		
		FORECLOSURES	NOT AVAILABLE		
	+ 2.0	RETAIL SALES			
		EMPLOYMENT			~ .
WASHINGTON	1	REAL ESTATE			-
		MORTGAGES			
		CONSTRUCTION		Total villate terrorial	
		FORECLOSURES	7		
		RETAIL SALES			
		EMPLOYMENT			
WATERBURY	-10.8	REAL ESTATE	n i ferritante macen. Es destacatablem		
	- 2.5	MORTGAGES			
	-13.2	CONSTRUCTION			
		FORECLOSURES			
		RETAIL SALES	NOT AVAILABLE		
		EMPLOYMENT	NOT AVAILABLE		
WESTCHESTER	+ 7 6	REAL ESTATE			
CO.					
		CONSTRUCTION			
		FORECLOSURES			
	+ 5.0	RETAIL SALES			
		EMPLOYMENT			
WORCESTER					
W OKCESTER	5.4		and the proposition on manhor officer, existential or the	ell .	
		MORTGAGES			
		CONSTRUCTION			
		FORECLOSURES			
*	+ 3.0	RETAIL SALES			
		EMPLOYMENT			
YOUNGSTOW	VN	REAL ESTATE	NOT AVAILABLE		
		MORTGAGES	NOT AVAILABLE		
	+19.6	CONSTRUCTION			
		FORECLOSURES			
	+16.0				
		EMPLOYMENT			